

Danish Raza

Financial Accountant

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📍 International City Dubai, United Arab Emirates.



PROFILE SUMMARY: -

Finance professional with an ability to create, sustain and manage effective team. Being an ACMA and employed in accounts and Finance of different industries for 8.5 years post qualification, adept in Financial Accounting, Finalization of Accounts, Internal Audit, International Financial Reporting Standards (IFRS), and Audit reports, Budgeting, Analyzing Financial Data and Law Compliance. Proven ability in handling multiple assignments independently from planning to reporting including formulating a risk analysis, planning the audit. Currently open new opportunities at Mid Senior Level within Accounting/Finance function. Fast learner, highly energetic and agile, acumen in systematic analysis, data management in depth analysis of the data and presentation of the conclusions in clear and concise from outstanding communication analytical and numerical skills. A seasoned team leader with excellent temperament to multitask and coordinate various activities under pressure and time constraints.

CORE COMPETENCE /SKILLS: -

- Value Added Tax (VAT)
- Financial Accounting & Reporting
- Cost and Management Accounting
- Budgeting Planning & Forecasting
- Variance & Ratio Analysis
- Managed Account Payable & Receivable
- Project Management, Due Diligence
- Fixed Assets
- Process Improvement
- Growth Expansion Strategies
- IFRS & IAS, GAAP
- Inventory Management

PROFESSIONAL EXPERIENCE: -

GULF CRAFT INC. LLC AJMAN, UAE.

June 2016 - Present

Financial Accountant

<https://www.gulfcraftinc.com>



Gulf Craft was founded in 1982 in United Arab Emirates by Alshaali brothers. Gulf Craft Inc is the largest FRP Super Yachts and Cruise boat builder in the Middle East, Europe, USA & Africa, with an annual production capacity of more than 200 Vessels, exported to more than 50 countries worldwide.

JOB DESCRIPTION:

- Managing accounting activities to ensure compliance with accounting principles, policies and external auditors. Monitor the status of transactions and coding structures to ensure alignment with the company policy and guidelines.
- Preparation of monthly management financials including, Balance Sheet, Profit and Loss Statement, Cash Flow Statement, Consolidated financials, Ratio Analysis, Variance Analysis, Working Capital, Capital Budgeting, Forecasting and budgeting, Receivable Ageing Analysis.
- Collecting and analyzing data, which is used in the preparation of weekly and monthly estimates. Advising on estimates for project funding, Creating KPI's & VAT reports for FTA. Preparing cash budgets and controlling expenditure and cash flow.
- Preparing final accounts and trial balance with adjustments and responding to financial inquiries by gathering and interpreting data. Conducting internal audits such as wage reviews, examining financials records to check for accuracy. Monitoring maldives, Oman, subsidiaries.
- Using mathematical skills, calculated totals, checked figures and corrected mistakes found in physical and digital files, ensure that deliverables are handed over within agreed timeline and cost budgets.
- Maintained budget control systems by assembling budget documents and monitoring expenditures, used historical budget information and company's present situation to assess estimated income and expenses to assemble accurate and current budget information.
- Produced details account reports and metric data for distribution to various department head.
- Prepared working on project propeller (due diligence) and prepared working to calculate Value in used in impairment of fixed assets as per IAS 36.
- Assessed and resolved monthly bank account records within short deadlines. Reconciled bank account statements and correctly documented all financial data in general ledger.
- Kept abreast of state and federal accounting procedure to ensure legal compliance.
- Communicated with customers to verify information and to ensure issues were resolved to their satisfaction.
- Completes external audit by analyzing and scheduling general ledger accounts and providing information for auditors. Produced high quality documents, reports and presentation through skillful used of advanced software

ITTEHAD CHEMICALS.LTD LAHORE, PAKISTAN.**November 2013 - January 2016**

Senior Accountant

<http://ittehadchemicals.com>**ITTEHAD CHEMICALS LIMITED**

Ittehad Chemicals Limited (ICL) is the pioneer and one of the largest manufacturers of industrial chemicals in Pakistan. It produces Caustic Soda, Liquid Chlorine, Hydrochloric Acid, Sodium Hypochlorite, Zinc Sulphate, Calcium Chloride, and Linear Alkyl Benzene Euphonic Acid. ICL has strategically diversified its product portfolio in order to cater for the demand of the market.

JOB DESCRIPTION:

- Conducted internal financial audits from planning stage to execution stage independently as per IAS, of entities engaged in diversify industry and reporting to Finance manager and CFO.
- Understanding business & industry trends and assessment of key audit risk areas using various methodologies. Review the financial documents to assess the liquidity and solvency of the organization.
- Performing variance analysis, testing internal controls and law compliances. Ratio analysis and comparison of budget and actual financial performance and analyzing the reason for variations and presenting it to the management to take steps towards improving their performance.
- Preparation of separate /combined / consolidated financial statements as per IFRS. Working capital analysis (Receivables /Payables and inventory Ratios/Days/Covers Analysis)
- Reviewing and recommending modifications to accounting systems and procedures.
- MIS Reporting to all executive management on timely basis. Gross margin checks and report low margin to management for maintaining budgeted profitability, complete Financial Ratio's Analysis.
- Preparation of Profit and Loss, Balance Sheet, Cash Flows, (Comparison in these with historical data and budget).

BISMILLAH TEXTILE LIMITED, FAISALABAD, PAKISTAN.**April 2010 - May 2013**

Accountant

<http://bismillah.com.pk>**JOB DESCRIPTION:**

- Posting invoices/billings and managing credit notes from suppliers.
- Responsible in keeping suppliers' statement of accounts (SOA) up to date.
- Prepare Payments Via Telegraphic Transfer / CDC, PDC.
- Prepare ageing of Vendors and Customers.
- Liaise with vendors, Banks and internal stakeholder.

PROFESSIONAL QUALIFICATIONS:

CFA Level – 1 Continue

CFA INSITUITE, USA

Financial Statement Analysis, Ethical and Professional Standards, Economics, Fixed Income, Portfolio Management and Wealth Planning.



ACMA – Finalist

October 2011 – January 2016

INSITUTE OF COST AND MANAGEMENT ACCOUNTANTS OF PAKISTAN.

Specialized in fundamentals of financial accounting, Enterprise management & communication, corporate law and sectorial practices, Business Taxation, Audit Assurance, Corporate Planning & Controlling, Strategic Financial Management, and Strategic Risk.

**ACADEMIC QUALIFICATIONS:**

BACHELOR OF COMMERCE

November 2007 – December 2009

UNIVERSITY OF PUNJAB, LAHORE, PAKISTAN.

Accountancy, Cost Accounting, Statistics, Management, Computer, Economics, Business Law, Marketing, Finance, Accounting Theory and Reporting Practices

**Licenses & Certification**

- Accounting Fundamentals
- Excel Crash Course
- Reading Financial Statements
- Diploma In Financial Accounting

**COMPUTER LITERACY:**

- Hands on experience of ERP systems (Oracle, Power BI, Focus, QuickBooks & Tally), Microsoft Office (Excel, Word, Power Point).